Investec Funds as at 31/12/13 - In-house as at 31/12/13

APPENDIX 2

Organisation	Type of investment	Current rating	Maturity date	Market yield %	Book cost	Government Sovereign Debt rating	Options available
Investec Investments							
Nationwide Building Socitety	Certificate of deposit	AA-/F1+/1	19/05/14	0.510	300,000	UK - Gov 'AA+'	
Svenska Handelsbanken	Certificate of deposit	AA-/F1+/1	30/05/14	0.550	1,500,000	Sweden - Gov 'AAA'	
Nordea Group	Certificate of deposit	AA-/F1+/1	08/01/14	0.380	1,200,000	Sweden - Gov 'AAA'	
Nova Scotia	Certificate of deposit	A/F1/1	03/03/14	0.410	2,350,000	Canada - Gov 'AA+'	
Deutsche Bank	Certificate of deposit	A+/F1+/1	14/02/14	0.500	2,500,119	Germany - Gov 'AAA'	
Commonwealth Bank	Certificate of deposit	AA/F1+/1	20/03/14	0.440	1,200,000	Australia - Gov 'AAA'	
Nordea Group	Certificate of deposit	AA-/F1+/1	19/02/14	0.390	1,300,000	Sweden - Gov 'AAA'	
					10,350,119		
United Kingdom	Commercial Paper		16/06/14	0.390	299,462		
United Kingdom	Gilt		22/07/18	1.910	1,919,321		
United Kingdom	Commercial Paper		27/05/14	0.380	199,650		
Rabobank	Deposit		02/12/14	0.200	60,029		
GBP cash - settled balance					**103,521**		
GBP cash - outstanding settlements							
					12,932,103		
In-house Investments - Portfolio							Duration
Landsbanki Islands	Term deposit	Not rated by sectc	26/11/08	6.170	447,758	Iceland - Gov 'BBB-'	364 days - Repayment received £499,514.61
Lloyds	Term deposit	A/F1/1	17/12/14	0.980	3,000,000	UK - Gov 'AA+'	364 days
BOS	Bond	A/F1/1	07/11/14	0.980	1,000,000	UK - Gov 'AA+'	364 days
Lloyds	Term deposit	A/F1/1	30/01/14	0.750	2,000,000	UK - Gov 'AA+'	182 days
					6,447,758		
				Total Portfolio	**19,379,860**		

Cashflow

Call Accounts/MMF (as at 31/12/13)		Rate
DMA	0	
Global Treasury Fund	55,106	0.33%
SIBA	4,615,993	0.50%
SIBA SEEDA	55,541	0.50%
SIBA HCA	47,306	0.50%
SIBA ASDA	10,998	0.50%
Santander	4,987,691	0.80%
BoS	5,078,782	0.40%
Barclays	5,028,190	0.62%
Abbey	1	
Total Cash flow	**19,879,608**	
Total Portfolio and Cashflow	**39,259,468**	